



## **CryoLife Expands Board; Adds Two New Board Members and A Wealth of Experience**

August 30, 1999

ATLANTA--(BW HealthWire)--Aug. 30, 1999--CryoLife, Inc. (NYSE:CRY), the leader in the development and commercialization of living human tissue implantable devices and a manufacturer and distributor of stentless heart valves and surgical adhesives, today announced the expansion of the Company's Board of Directors with the addition of two new Board members. The appointment of John M. Cook, age 57, and Bruce J. Van Dyne, M.D., age 58, increases to seven the number of members serving on the Board of Directors.

John M. Cook is Chairman and Chief Executive Officer of The Profit Recovery Group International, Inc., an international, publicly held audit recovery firm operating in 36 countries, with 1998 revenues exceeding \$200 million. Prior to The Profit Recovery Group, he served in a number of top financial and management positions in the retail industry, including Senior Vice President and Chief Financial Officer of Caldor Stores and Senior Vice President of Finance and Controller of Kaufmann's Department Stores, both May Department Stores affiliates. He holds a B.S. degree in accounting from Saint Louis University, where he serves as a member of the Board of Trustees and holds a seat on the Executive Advisory Board of the University's School of Business and Administration. It is anticipated that John Cook will serve on the Company's Audit Committee.

Bruce J. Van Dyne, M.D. is a board-certified neurologist in private practice in Minneapolis, Minnesota. He has served in numerous advisory positions including as an Examiner in Neurology for the American Board of Psychiatry and Neurology and as previous Chairman of the Department of Neurology for Park Nicollet Medical Center in Minneapolis. He received his medical degree from Northwestern University Medical School and is the author of numerous publications in the fields of psychiatry and neurology. It is anticipated that Dr. Van Dyne will serve on the Company's Compensation Committee and Technical Steering Committee.

Steven G. Anderson, President and Chief Executive Officer of CryoLife, said, "We are very fortunate to have two such experienced people join our Board. John Cook's extensive financial background will prove to be an invaluable asset as the Company continues to grow and mature. Dr. Van Dyne's neurological medical background and his keen interest in peripheral nerve and vertebral disc injury will help position the Company in these evolving medical technologies. Both men have served in key leadership positions in their professions, and their guidance will add significantly to our continued success. We look forward to Mr. Cook's and Dr. Van Dyne's participation as directors and to their contribution to the continued success of CryoLife."

Founded in 1984, CryoLife, Inc. is the leader in the development and commercialization of living human tissue implantable devices for use in cardiovascular, vascular and orthopaedic surgeries throughout the United States and Canada. The Company's BioGlue(R) surgical adhesive, CE marked in the European Union for use in vascular and pulmonary sealing and repair, is distributed throughout Europe. The Company also manufactures CryoLife-O'Brien(R) and CryoLife-Ross(TM) stentless porcine heart valves which are distributed within the European Community.

Statements made in this press release which look forward in time involve risks and uncertainties and are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Such risks and uncertainties include changes in economic cycles, competition from other companies, changes in laws and governmental regulations applicable to the Company and other risk factors detailed in the Company's Securities and Exchange Commission filings, including the Company's Form 10-K for the year ended December 31, 1998.

The Company web site is: <http://www.cryolife.com>

Editor's Note: CryoLife Customer Service may be accessed by telephone: 1-800-438-8285 (U.S. and Canada) 1-770-419-3355 (International) 1-770-590-3753 (International fax) E-mail: [customerservice@cryolife.com](mailto:customerservice@cryolife.com)

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