



CryoLife Promotes D. Ashley Lee to Executive Vice President

November 3, 2004

ATLANTA, Nov. 3 /PRNewswire-FirstCall/ -- CryoLife, Inc. (NYSE: CRY), a biomaterials and biosurgical device company, reported today that it has promoted D. Ashley Lee, 40, from Vice President Finance, Treasurer and Chief Financial Officer to Executive Vice President, Treasurer and Chief Financial Officer. In this newly created position, he will be responsible for all financial operations, purchasing, human resources, corporate communications, information technology and Wall Street relations for the Company. He will continue to report directly to Steven G. Anderson, CryoLife's President, Chief Executive Officer and founder.

Mr. Lee, a University of Mississippi graduate, joined the Company as Controller in 1994, and was subsequently promoted to Vice President and Chief Financial Officer of the Company in April of 2000. Mr. Lee was an Audit Manager with Ernst and Young for seven years from 1987 to 1993. Prior to joining CryoLife, Ashley was Director of Finance at Compass Retail, a wholly- owned subsidiary of Equitable Real Estate.

Steven G. Anderson, President and Chief Executive Officer, stated, "I'm delighted to announce Ashley's promotion to Executive Vice President as it reflects the tremendous contributions that he has made to the Company and the leadership he has demonstrated. The Board joins with me to offer congratulations and best wishes to Ashley for his continuing efforts on behalf of CryoLife's success."

Founded in 1984, CryoLife, Inc. is a leader in the processing and distribution of implantable living human tissues for use in cardiovascular and vascular surgeries throughout the United States and Canada. The Company's BioGlue(R) Surgical Adhesive is FDA approved as an adjunct to sutures and staples for use in adult patients in open surgical repair of large vessels and is CE marked in the European Community and approved in Canada for use in soft tissue repair and approved in Australia for use in vascular and pulmonary sealing and repair. The Company also manufactures the SG Model #100 vascular graft, which is CE marked for distribution within the European Community.

For additional information about the company, visit CryoLife's web site: <http://www.cryolife.com>

Contact: Joseph T. Schepers
Vice President, Corporate Communications
(770) 419-3355