FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| STATEMENT | OF CHANGES IN | I BENEFICIAL | OWNERSHIP |
|-----------|---------------|--------------|-----------|
|           |               |              |           |

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* $ \underline{McCall\ Ronald\ D} $ |  |      |   |           |                               |  | 2. Issuer Name and Ticker or Trading Symbol CRYOLIFE INC [ CRY ]  |  |  |                       |                    |                       |  |  | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  X Director 10% Owner |   |  |   |                                       |
|--|--|------|---|-----------|-------------------------------|--|---|--|--|-----------------------|--------------------|-----------------------|--|--|---|---|--|---|---------------------------------------|
| (Last)<br>CRYOLI<br>1655 RO  |  |      |   | Middle)   |                               | 08/  | 3. Date of Earliest Transaction (Month/Day/Year) 08/09/2018  4. If Amendment, Date of Original Filed (Month/Day/Year) |  |  |                       |                    |                       |  |  |   | Offic<br>belov  | er (give title<br>w)   |   | r (specify<br>v)                      |
| (Street) KENNESAW GA 30144  (City) (State) (Zip)                           |  |      |   |           | ,                             | T. II Americani, Date of Original Fried (World Day Feat) |   |  |  |                       |                    |                       |  | Line) X                                    | Forn<br>Forn  | Form filed by One Reporting Person Form filed by More than One Reporting Person |  |   |                                       |
|  |  |      |   |           | on-Deriv                      | ative  | Sec   | uritie   | s Ac   | quire                 | d, Di              | sposed o              | f, or B  | enefic                                     | ially   | Owne  | ed   |   |                                       |
| 1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/           |  |      |   | tion      | Execution Date,               |  | 3.<br>Transaction<br>Code (Instr.<br>8)   |  | 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 at |                       |                    | 5. Amount of          |  | ount of<br>ities<br>icially<br>d Following | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4)                             | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership                             |  |   |                                       |
|  |  |      |   |           |                               |  |   |  |  | Code                  | v                  | Amount                | (A) or<br>(D)  | Price                                      |   | Trans   | action(s)<br>3 and 4)  |   | (Instr. 4)                            |
| Common Stock 08/09/2   |  |      |   | 2018      | 018 08/09/2018                |  | S   | П  | 2,750  | D                     | \$32.              | 691(1)                |  | 43,899                                     | D   |   |  |   |                                       |
| Common Stock   |  |      |   |           |                               |  |   |  |  |                       |                    |                       | 16,000   |  | .6,000  | I   | Shares<br>owned<br>by<br>spouse  |   |                                       |
|  |  |      | Ta  | able II - |                               |  |   |  |  |                       |                    | osed of,<br>convertib |  |  |   | vned  |  |   |                                       |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                        | 2.<br>Conversi<br>or Exerci<br>Price of<br>Derivativ<br>Security | on C | i. Transaction<br>Date<br>Month/Day/Year) | if any    | emed<br>on Date,<br>Day/Year) | 4.<br>Transa<br>Code (<br>8)                             |   | 5. Nu<br>of<br>Deriv<br>Secu<br>Acqu<br>(A) or<br>Dispo<br>of (D)<br>(Instr<br>and 5 | ative<br>rities<br>ired<br>osed                                  | 6. Date Expira (Month | tion Da<br>h/Day/\ |                       | 7. Title<br>Amoun<br>Securit<br>Under!<br>Derivat<br>Securit<br>and 4) | t of<br>ies<br>/ing                        | Deriv<br>Secu<br>(Inst  |   | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction ((Instr. 4) | Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>(Instr. 4) |

## **Explanation of Responses:**

1. Reflects weighted average price. Range of prices were between \$32.55 to \$33. The reporting person will provide upon request by the Commission staff, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price.

/s/ Ronald D. McCall 08/13/2018

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.