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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0287
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hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Re <u>Horton Amy</u> | eporting Person [*] | 2. Issuer Name and Ticker or Trading Symbol <u>CRYOLIFE INC</u> [CRY] | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner | | | | |
|---|------------------------------|---|---|--|---|--|--|--|
| (Last) (First) CRYOLIFE, INC. | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 02/26/2017 | x | Officer (give title below) VP, Chief Accounting | Other (specify below) nting Officer | | | |
| 1655 ROBERTS BLVD, NW (Street) KENNESAW GA (City) (State) (Zip) | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | Transaction Code (Instr. | | 4. Securities Disposed Of and 5) | | | Owned | Form: Direct (D) or Indirect (I) | of Indirect Beneficial Ownership |
|---------------------------------|--|---|-----------------------------|---|--|---------------|---------|---|--|--|
| | | | Code | v | Amount | (A) or (D) | Price | Following Reported Transaction(s) (Instr. 3 and 4) | (Instr. 4) | (Instr. 4) |
| Common Stock | 02/26/2017 | 02/26/2017 | F | | 2,224(1) | D | \$17.25 | 93,893 | D | |
| Common Stock | 02/26/2017 | 02/26/2017 | Α | | 278(2) | D | \$17.25 | 93,615 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| | (3-,,,,, | | | | | | | | | | | | | | |
|---|---|--|---|----------------------------------|---|--|-----|------------------------------------|---|-------|--|---|-------------------------|--|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transact Code (In 8) | | 5. Number of Expiration Date Derivative (Month/Day/Year) Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | Amour Securi Under Deriva | nt of ties ying tive ty (Instr. | of | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership | | |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |

Explanation of Responses:

1. These shares were withheld upon the vesting of restricted stock to pay tax withholding obligations.

2. These shares were withheld upon the vesting of performance stock units to pay tax withholding obligations.

/s/ Amy Horton

02/28/2017

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.