UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person CORDELL, JR., EDWIN BRUCE 1655 Roberts Blvd, NW Kennesaw, GA 30144

- 2. Issuer Name and Ticker or Trading Symbol CryoLife, Inc. CRYL
- 3. IRS or Social Security Number of Reporting Person (Voluntary)
- 4. Statement for Month/Year June 1997
- 5. If Amendment, Date of Original (Month/Year)
- 6. Relationship of Reporting Person(s) to Issuer (Check all applicable) () Director () 10% Owner (X) Officer (give title below) () Other (specify below) Vice President and CFO
- 7. Individual or Joint/Group Filing (Check Applicable Line)
 - (X) Form filed by One Reporting Person
 - () Form filed by More than One Reporting Person

1. Title of Security	Ti	ransac ate C	tion	or or 	curities Dispose Amount	d of (D)		Se Be Ov	ount of curities neficially ned at d of Month	6.Di ect (D)o Indi ect(r r		direct wnership
Common Stock		/4/9 M			0		A 	\$3.50	12,0	00	D 	1		
	I		1	I					5		I	Parents'		
	I		I	ı					1		1	Trading		
		I	I	 I			1					Account		
Table II Derivativ	ve Securit	ites .	Acqui	red,	Disposed	of, o			ly Owned					
1.Title of Derivative	2.Con-	13.	4.	15	.Number	of De	r Bei	neficial	ly Owned	and Amount				11.Nature of
	2.Con- version	3. Tran	4.	5	.Number	of De Secu	r Ber	neficial ate Exer	ly Owned	erlying	of Deri	of Deriva	Dir	Indirect
1.Title of Derivative	2.Con-	3. Tran	4.	5	.Number	of De Secu cqui	r Ber	neficial ate Exer able and	ly Owned	erlying	of Deri vative	of Deriva	Dir	Indirect Beneficial
1.Title of Derivative	2.Con- version or Exer	3. Tran 	4.	5 on 	.Number rivative rities A	of De Secu cqui r Dis	r Ber	neficial nte Exer nble and iration	ly Owned	erlying	of Deri vative	of Deriva tive Securities	Dir	Indirect Beneficial Ownership
1.Title of Derivative	2.Con- version or Exer cise	3. Tran 	4.	5 on 	.Number rivative rities A red(A) o	of De Secu cqui r Dis (D)	r Ber	neficial ate Exer able and iration e(Month) /Year)	ly Owned	erlying ties	of Deri vative Secu rity	of Deriva tive Securities Benefi ficially	Dir ect (D)	Indirect Beneficial Ownership
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1.Title of Derivative	2.Con- version or Exer cise Price of Deriva- tive Secu-	3. Tran. 	4. sacti	5 on 	.Number rivative rities A red(A) o posed of	of De Secu cqui r Dis (D)	r Ber 6.Da cisa Exp: Date Day Date Exe: cisa	neficial ate Exer able and iration e(Month) /Year) e Expir	ly Owned	erlying ties and Number	of Deri vative Secu rity 	of Deriva tive Securities Benefi ficially Owned at End of	Dir ect (D) or Ind ire ct	Indirect Beneficial Ownership
1.Title of Derivative	2.Con- version or Exer cise Price of Deriva- tive Secu-	3. Tran. 	4. sacti	5 on 	.Number rivative rities A red(A) o	of De Secu cqui r Dis (D)	r Ber 6.Da cisa Exp: Date Day Date Exe: cisa	neficial ate Exer able and iration e(Month) /Year) e Expir	ly Owned	erlying ties and Number	of Deri vative Secu rity 	of Deriva tive Securities Benefi ficially Owned at	Dir ect (D) or Ind ire	Indirect Beneficial Ownership
1.Title of Derivative Security	2.Con- version or Exer cise Price of Deriva- tive Secu- rity	3. Tran. 	4. sacti	5 on 	.Number rivative rities A red(A) o posed of	of De Secu cqui r Dis (D)	r Ber 6.Da cisa Exp: Date Day Date Exe: cisa ble	meficial ate Exer able and ration e (Month/ Year) e Expir r- ation a- Date	ly Owned 7.Title of Unc Securi I Title	erlying ties and Number	of Deri vative Secu rity 	of Deriva tive Securities Benefi ficially Owned at End of	Dir ect (D) or Ind ire ct	Indirect Beneficial Ownership
1.Title of Derivative	2.Con- version or Exer cise Price of Deriva- tive Secu- rity	3. Tran Date	4. sacti	5 on 	.Number rivative rities A red(A) o posed of	of De Secu cqui r Dis (D)	Ber 6.Da cisa Exp: Date Day Date Exe: cisa ble	meficial ate Exer able and ration e (Month/ Year) e Expir r- ation a- Date	ly Owned 7.Title of Unc securi	erlying ties and Number ares	of Deri vative Secu rity 	of Deriva tive Securities Benefi ficially Owned at End of Month	Dir ect (D) or Ind ire ct (I)	Indirect Beneficial Ownership

Explanation of Responses:

* Option vests over a period of five years, becoming exercisable in 20% increments each on 12/16/95, 12/16/96, 12/16/97 and 12/16/98, with the final 20% exercisable on

12/16/99.

SIGNATURE OF REPORTING PERSON Edwin Bruce Cordell, Jr.

DATE

July 3, 1997