FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB APPROVAL | | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | |
| Estimated average burden | | | | | | | | | |
| hours per response: | 0.5 | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | | | | | | | . , | | | | | | | | | | | | |
|---|---|--|--------------|--------------------------------|---|--|--|------|---|------|--|----------------|----------------------------|--|---|--|----------|---|-------------------------|
| Name and Address of Reporting Person* Horton Amy | | | | | 2. Issuer Name and Ticker or Trading Symbol CRYOLIFE INC [CRY] | | | | | | | | | Relationship of Reporting Person(s) to Issue (Check all applicable) Director 10% Owner | | | | | |
| | | | | | | Date of Earliest Transaction (Month/Day/Year) | | | | | | | | 1 | | Director Officer (give title | | 10% O Other (| |
| (Last) | (F | irst) | (Middle) | | 02/1 | 5/2(| 013 | | | | | | | | belov | | | | |
| CRYOLIFE, INC. | | | | | | | | | | | | | | | Chief Accounting Officer | | | | |
| 1655 ROBERTS BLVD., NW | | | | | 4. If A | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | |
| (Street) | | | | | | | | | | | | | | | X Form | filed by One | Rep | orting Pers | on |
| KENNE | SAW G | A | 30144 | | | | | | | | | | | | Form filed by More than One Reporting Person | | | | |
| (City) | (5 | tate) | (Zip) | | | | | | | | | | | | | | | | |
| | | Та | ble I - N | lon-Deriv | ative \$ | Sec | uritie | s Ac | quired, | Disp | osed (| of, or | 3ene | ficia | lly Owne | d | | | |
| Date | | | | 2. Transa Date (Month/Da | | Exe if a | A. Deemed Execution Date, f any Month/Day/Year) | | Transaction Dispos Code (Instr. and 5) | | urities Acquired (A sed Of (D) (Instr. 3, | | | Securi Benefi Owned | cially | Fori (D) (Indi | rect (I) | 7. Nature of Indirect Beneficial Ownership | |
| | | | | | | | | | Code | v | Amoun | | A) or D) | Price | | | | tr. 4) | (Instr. 4) |
| Common Stock 02/15/20 | | | | | | 013 | | | A | | 6,66 | 7(1) | A | \$0 | 5: | 5,965 | | D | |
| Common Stock 02/15/2 | | | | | 2013 | 013 | | | A | | 6,258 ⁽²⁾ A | | \$0 | 6: | 62,223 | | D | | |
| | | | Table II | | | | | | uired, Di | | | | | | Owned | | | | |
| | | | | | | ılls, | | | , options | | | | | es) | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Yea | Year) if any | emed on Date, /Day/Year) | 4. Transac Code (Ir 8) | | on Number | | 6. Date Exe Expiration (Month/Day | Date | Amount | | t of ies ying ive | r. 3 | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | , | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership |
| | | | | | | v | (A) | (D) | Date Exercisable | | xpiration ate | Title | or Nu of | ount mber ires | | | | | |
| Stock Option (Right to Buy) | \$6.12 | 02/15/2013 | | | A | | 6,666 | | 02/15/2014 ⁽ | 02 | 2/15/2020 | Commo Stock | ⁿ 6,0 | 666 | \$0 | 6,666 | | D | |

Explanation of Responses:

- 1. Represents shares of restricted stock that vest on the third anniversary of the grant date if the reporting person remains in the continuous employ of the Company.
- 2. Represents performance shares granted on March 7, 2012 and earned at 125% of target based on 2012 adjusted EBITDA. The shares will vest 50% on the first anniversary of the grant date, 25% on the second anniversary of the grant date and 25% on the third anniversary of the grant date if the reporting person remains in the continuous employ of the Company.
- 3. Stock option vests 33 1/3% per year beginning on first anniversary of grant date.

Remarks:

/s/ Amy Horton 02/19/2013

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.