SEC Form 3

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0104 Estimated average burden hours per response: 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Ad	•	8	2. Date of Even Requiring State (Month/Day/Yea	ment	3. Issuer Name and Ticker or Trading Symbol CRYOLIFE INC [CRY]					
(Last) CRYOLIFE 1655 ROBER (Street) KENNESAW (City)		(Middle) /ARD, NW 30144 (Zip)	- 07/01/2005 		4. Relationship of Reporting Per (Check all applicable) Director X Officer (give title below) VP, International O	10% Owner Other (specify below)		5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person		
			Table I - Nor	n-Derivat	ive Securities Beneficial	y Owned				
1. Title of Security (Instr. 4)				1-	. Amount of Securities Seneficially Owned (Instr. 4)			4. Nature of Indirect Beneficial Ownership (Instr. 5)		
Common Stock					9,000	D				
					e Securities Beneficially ints, options, convertible		s)			
1. Title of Derivative Security (Instr. 4)		2. Date Exerc Expiration Da (Month/Day/Y	ite	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4		4. Convers or	Form:	6. Nature of Indirect Beneficial Ownership (Instr. 5)		
			Date Exercisable	Expiratior Date	n Title	Amount or Number of Shares	Exercise Price of Derivative Security	or Indirect (I) (Instr. 5)		
Stock Option			03/24/2004 ⁽¹⁾	09/24/2008	Common Stock	55,000	6.21	D		

Explanation of Responses:

1. Stock option vests in 20% increments beginning on first anniversary of grant date.

Remarks:

/s/ Gerald B. Seery

** Signature of Reporting Person

07/07/2005

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.