FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB APPROVAL | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | |
| Estimated average burden | | | | | | | | |
| hours per response. | 0.5 | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Horton Amy | | | | | | 2. Issuer Name and Ticker or Trading Symbol CRYOLIFE INC [CRY] | | | | | | | | | Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner | | | | |
|---|-----------------------|--|-----------------------------------|-----------------------|---------------------------------|---|-------|---|------------------------|---------------------------|---|--|-----------------------------------|--|--|---|---|-------------------------|--|
| (Last) | , | irst) (| (Middle) | | | 3. Date of Earliest Transaction (Month/Day/Year) 02/18/2014 | | | | | | | | | Officer (give title below) Chief Account | | Ot be | Other (specify below) | |
| | IFE, INC. OBERTS B | LVD., NW | | | 4. If A | Amen | dmer | nt, Date | of Origina | I File | d (Month/ | Day/Year |) | 6. Indi | | r Joint/Group | | | |
| (Street) KENNES | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | g | | | | |
| (5.13) | | | (Zip) | lon-Deriv | ative | Seci | uriti | es Ac | auired. | Dis | oosed o | of. or B | enefic | ially | Owne | d | | | |
| 1. Title of Security (Instr. 3) | | | 2. Transact Date (Month/Day | tion | n 2A. Deemed Execution Date, | | | 3. Transact | 4. Secur | rities Acq ed Of (D) (| uired (A | A) or 5. Amo 3, 4 Securi Benefi Owned | | ount of ties cially | 6. Ownersh Form: Dire (D) or Indirect (I) (Instr. 4) | of In Bene Own | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | | | Code | v | Amount | (A) (D) | or Pri | ce | Report Transa | Following Reported Fransaction(s) [Instr. 3 and 4) | | (Inst | | | |
| Common Stock 02/18 | | | | | 014 | | | | M | | 2,25 | 0 A | \$ | 8.7 | 60 |),367 | D | | |
| Common Stock 02/18/20 | | | | | 014 | | | F | | 1,82 | 7 E | \$1 | 0.71 | 1 58,540 | | D | | | |
| | | Ta | able II | - Derivat (e.g., p | | | | | uired, Di , option: | | | | | | wned | | | | |
| 1. Title of Derivative Security (Instr. 3) 2. Conversion or Exerciprice of Derivative Security | | kercise (Month/Day/Year e of vative | | 3A. Deemed | | 5. tion Number I | | 6. Date Exercisabl Expiration Date (Month/Day/Year) | | Amount of | | of es ng re | of De Se (In | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transactions (Instr. 4) | Owner Form: Direct or Indi (I) (Ins 4) | hip of Ir Ben D) Own rect (Inst | Beneficial Ownership | |
| | | | | | Code | v | (A) | | Date Exercisable | | Expiration Date | Title | Amou or Numb of Share | nber | | | | | |
| Stock Options | \$8.7 | 02/18/2014 | | | M | | | 2,250 | 02/23/2008(| 1) 0 | 2/23/2014 | Common Stock | 2,25 | 0 | \$0 | 0 | D | | |

Explanation of Responses:

1. Stock option vests 33 1/3% per year beginning on first anniversary of grant date.

Remarks:

<u>/s/ Amy Horton</u> <u>02/19/2014</u>

** Signature of Reporting Person Dat

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $^{^{\}star}$ If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).