FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | | |
| Estimated average burden | | | | | | | | | | |
| hours per response: | 0.5 | | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Holloway Jean F | | | | | 2. Issuer Name and Ticker or Trading Symbol CRYOLIFE INC [CRY] | | | | | | | | | (Che | ck all applic | able) | g Pers | ion(s) to Issi 10% Ov Other (s | vner | |
|--|--|--|---|---------------------------------|--|---|------|-----------------------------------|---------------|--|----------|--------------------|--|----------------------------------|---|---|--|---|--|--|
| (Last) (First) (Middle) 1655 ROBERTS BLVD., NW | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 05/05/2021 | | | | | | | | | | below) | | | below) | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, |
| (Street) KENNE | | | 30144 (7in) | | 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. In Line |) 【 Form fi | al or Joint/Group Filing (Check Applicable form filed by One Reporting Person form filed by More than One Reporting terson | | | | |
| (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transa Date (Month/D | | | | action 2/ Ex Day/Year) if | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | 3. Transaction Code (Instr. | | 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 | | | (A) or | 5. Amou Securitie Benefici | 5. Amount of Securities Beneficially Owned Following | | n: Direct r Indirect sstr. 4) | 7. Nature of Indirect Beneficial Ownership | | |
| | | | | | | | | | C | ode | v | Amount | (<i>A</i> | A) or O) | Price | Transaci (Instr. 3 | tion(s) | | | (Instr. 4) |
| Common Stock 05/05 | | | | | /2021 05/05/2021 | | | М | | 6,618(1 | A \$1 | | \$10.2 | 93,848 | | | D | | | |
| Common Stock 05/05/ | | | | | 5/2021 05/05/2021 | | | S | | 6,618(1 | 1) D \$2 | | \$29.5 ⁽ | 87,230 | | | D | | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution E if any (Month/Day | Date, 1 | i. Transac Code (li | | n of | | Expira | 6. Date Exercisal Expiration Date (Month/Day/Year | | | 7. Title and Amount of Securities Underlying Derivative Sect (Instr. 3 and 4) | | | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4) | lly | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | Code | v | (A) | | Date Exerc | isable | | Expiration Date | Title | 0 N 0 | lumber | | | | | |
| Common Stock | \$10.24 | 05/05/2021 | 05/05/2 | 021 | М | | | 6,618 | 02/19/ | /2017 ⁽³ | 3) (| 2/19/2023 | Comm | | 6,618 | \$10.24 | 0 | | D | |

Explanation of Responses:

- 1. The sale reported on this form was effected pursuant to a 10b5-1 trading plan adoped byt the reporting person on Feb 19, 2021
- 2. Reflects the price of \$29.5 the shares were sold. The reporting person will provide upon request by the Commission staff, the issuer, or a security holder of the issuer, full information regarding the number of
- 3. Stock option vests 33 1/3% per year beginning on the first anniversary of the grant date. The first exercisable date was 2/19/2017

/s/ Jean F Holloway

05/07/2021

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.