Instruction 1(b).

FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, I	D.C.	20549
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

OMB APPROVAL									
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     Capps Scott B					2. Issuer Name and Ticker or Trading Symbol  CRYOLIFE INC [ CRY ]								(Ch	eck all app Direc	,	ng Per	son(s) to Is 10% Ov Other (s	wner	
l	(F FE, INC. BERTS B	, ,	Middle)			3. Date of Earliest Transaction (Month/Day/Year) 02/23/2021									helov			below)	
(Street) KENNES (City)	SAW G	A 3	0144 Zip)			4. If Amendment, Date of Original Filed (Month/Day/Year)							Line	E) X Form Form Perso	Form filed by More than One Reporting Person				
		Table	I - No	n-Deriva	ative S	Secu	rities	Acq	uired,	Dis	posed of	, or E	3ene	ficia	lly Own	ed			
1. Title of Security (Instr. 3) 2. Transact Date (Month/Day				Exec ay/Year) if any		A. Deemed kecution Date, any Ionth/Day/Year)		3. Transaction Code (Instr. 8)  4. Securitie Disposed Code (5)					Benefi	ties cially I Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
								Code	v	Amount	(A) (D)	or	Price	Transa	saction(s) r. 3 and 4)			(3 4)	
Common Stock 02/23					2021 02/		02/23/2021		A		3,176(1)	A	1	\$ <mark>0</mark>	15	.55,364		D	
Common Stock 02/23/2					2021 02/2		/23/2	021	F		563 <sup>(2)</sup> D		)	\$25.4	1 154,801			D	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	rivative Conversion Date Execution Date, Trai curity or Exercise (Month/Day/Year) if any Cod				Transa Code (	ansaction de (Instr.		Expi		5. Date Exercisable and Expiration Date Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Ins 3 and 4)		ıstr.	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	y G	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercis	able	Expiration Date	Title	Amo or Num of Sha	ber					

## **Explanation of Responses:**

- 1. Represents performance stock units granted on Feb 19, 2020 and repriced on Feb 8, 2021. Fifty percent (50%) were issued on Feb 23, 2021. The remaining shares earned in connection with the Feb 2020 grant will be eligible to vest and be issued as follows: 25% on 02/19/2022, and 25% on 02/19/2023, assuming continued employment on the relevant vesting date.
- 2. These shares were withheld upon the vesting of performance stock units to pay tax withholding obligations.

/s/ Scott Capps

02/25/2021

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.