FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Add Horton Amy	•	g Person [*]	2. Issuer Name and Ticker or Trading Symbol <u>CRYOLIFE INC</u> [CRY]		ationship of Reporting P k all applicable) Director	erson(s) to Issuer	
(Last) (First) (Middle) CRYOLIFE, INC. 1655 ROBERTS BLVD., NW			3. Date of Earliest Transaction (Month/Day/Year) 02/24/2014	x	Officer (give title below) Chief Accounti	Other (specify below)	
			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indi Line)	vidual or Joint/Group Filing (Check Applicable		
(Street)				X	Form filed by One Re	porting Person	
KENNESAW GA 30		30144			Form filed by More than One Reporting Person		
(City)	(State)	(Zip)					
(City)	(State)		Derivative Securities Acquired, Disposed of, or Ben	eficially	Owned		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(1150.4)	(Instr. 4)	
Common Stock	02/24/2014		F		3,046 ⁽¹⁾	D	\$9.79	61,985	D		
Common Stock	02/26/2014		Α		6,667 ⁽²⁾	Α	\$ <mark>0</mark>	68,652	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g. nuts calls warrants ontions convertible securities)

			(e.g., p	Juis, ca	iiis,	warr	anu	s, opuons,	converu	Die Sec	unues)		-		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)				6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirec Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (Right to Buy)	\$9.97	02/26/2014		А		6,666		02/26/2015 ⁽³⁾	02/26/2021	Common Stock	6,666	\$0	6,666	D	

Explanation of Responses:

1. These shares were withheld upon the vesting of restricted stock to pay tax withholding obligations.

2. Represents shares of restricted stock that vest on the third anniversary of the grant date if the reporting person remains in the continuous employ of the Company.

3. Stock option vests 33 1/3% per year beginning on first anniversary of grant date.

Remarks:

/s/ D.A. Lee, attorney-in-fact

02/26/2014

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.