

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

HEACOX, ALBERT E., PH.D.
 c/o CryoLife, Inc.
 1655 Roberts Boulevard, N.W.
 Kennesaw, GA 30144

2. Issuer Name and Ticker or Trading Symbol

CRYOLIFE, INC.
 CRY

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year

11/2000

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

() Director () 10% Owner (X) Officer (give title below) () Other
 (specify below)

Vice President-Laboratory Operations

7. Individual or Joint/Group Filing (Check Applicable Line)

(X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

| 1. Title of Security | 2. Transaction Date | 3. Code | 4. Securities Acquired (A) or Disposed of (D) Amount | 5. Price | 6. Amount of Securities Beneficially Owned at End of Month | 7. Nature of Indirect Beneficial Ownership |
|----------------------|---------------------|---------|--|----------|--|--|
| Common Stock | 11-30-00 | S | 3,800 | \$42.50 | 77,564 | (1) |
| Common Stock | 11-16-00 | F | 3,636 | \$49.50 | | |
| Common Stock | 11-16-00 | M | 24,000 | \$7.50 | | |

| 1. Title of Derivative Security | 2. Conversion or Exercise Price of Derivative | 3. Transaction Date | 4. Derivative Acquired (A) or Disposed of (D) Amount | 5. Number of Derivative Securities | 6. Date Exercisable and Expiration Date | 7. Title and Amount of Underlying Securities | 8. Price of Derivative Security | 9. Number of Derivative Securities | 10. Nature of Indirect Beneficial Ownership |
|---------------------------------|---|---------------------|--|------------------------------------|---|--|---------------------------------|------------------------------------|---|
| Incentive Stock Option | \$7.50 | 11-16-00 | 24,000 | (2) | 9-15-00 | Common Stock 24,000 | N/A | 0 | |

Explanation of Responses:

(1) Includes 30,000 shares owned by Dr. Heacox's spouse as Virginia Heacox FBO Virginia Heacox, Trustee, or successor Trustees of the Virginia Heacox Living Trust under an agreement dated 10/29/99, and 47,564 shares owned by Albert E. Heacox, Trustee, Albert E. Heacox Trust under an agreement dated 10/29/99.

(2) Options vest in five equal annual installments each beginning on 12-15-96.

SIGNATURE OF REPORTING PERSON

/s/ Albert E. Heacox, Ph.D.

Albert E. Heacox, Ph.D.

DATE

December 7, 2000