FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

| OMB APPROVAL             |           |  |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |  |  |
| hours per response:      | 0.5       |  |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name ar   | <u>CR</u>  | 2. Issuer Name and Ticker or Trading Symbol  CRYOLIFE INC [ CRY ] |         |  |   |   |   |                           |  |             |   |  | p of Reportir<br>llicable)<br>tor | ng Pe                                     | erson(s) to I   |          |   |  |   |  |
|--|--|---|---------|--|---|---|---|---------------------------|--|-------------|---|--|-----------------------------------|---|---|----------|---|--|---|--|
| (Last)   | (Fi  | rst) (M   | Middle) |  |   | 3. Date of Earliest Transaction (Month/Day/Year) 02/22/2013 |   |                           |  |             |   |  |                                   |   | X   | belov    | cer (give title<br>w)<br>sident, CEO a  |  | Other (specify below)   |  |
| 1655 RO  | 4. If A  | 4. If Amendment, Date of Original Filed (Month/Day/Year)          |         |  |   |   |   |                           |  |             | 6. Individual or Joint/Group Filing (Check Applicable |  |                                   |   |   |          |   |  |   |  |
| (Street) KENNES  | Street) KENNESAW GA 30144  |   |         |  |   |   |   |                           |  |             |   |  |                                   |   | ne)<br>X  | <b>,</b> |   |  |   |  |
| (City)   | (St  | ate) (Z   | Zip)    |  |   |   |   |                           |  |             |   |  |                                   |   |   |          |   |  |   |  |
|  | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned   |   |         |  |   |   |   |                           |  |             |   |  |                                   |   |   |          |   |  |   |  |
| 1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/ |  |   |         |  |   | Execution Date,   |   |                           | Transaction Disposed Code (Instr. and 5)                 |             |   | ities Acquired (A<br>d Of (D) (Instr. 3,   |                                   |   | 3, 4 Secu   |          | cially<br>I   | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) |   | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4)  |
|  |  |   |         |  |   | Code  | v   | Amount                    |  | A) or<br>D) | Price   | •  | Transa                            | eported<br>ansaction(s)<br>estr. 3 and 4) |   | ·        |   |  |   |  |
| Common   | 013  |   |         |  | F                                       |   | 13,895  | (1)                       | D  | \$6.12      |   | 2 1,466,817  |                                   |   | D   |          |   |  |   |  |
| Common Stock   |  |   |         |  |   |   |   |                           |  |             |   |  |                                   |   |   |          | 107,924   |  | I   | By<br>Spouse   |
|  | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |   |         |  |   |   |   |                           |  |             |   |  |                                   |   |   |          |   |  |   |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)              | rivative Conversion Date Execution Date, curity or Exercise (Month/Day/Year) if any  |   |         |  | 4.<br>Transaction<br>Code (Instr.<br>8) |   | of<br>Deriv<br>Secu<br>Acqu<br>(A) o<br>Dispo | r<br>osed<br>)<br>r. 3, 4 | 6. Date Exercisable and Expiration Date (Month/Day/Year) |             |   | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr<br>3 and 4) |                                   | str.                                      | 8. Price<br>of<br>Derivativ<br>Security<br>(Instr. 5) |          | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(: (Instr. 4) |  | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr.<br>4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|  |  |   |         |  | Code                                    | v   | (A)   | (D)                       | Date<br>Exercisable                                      |             | Expiration<br>Date                                    | Title  | or<br>Nur<br>of                   | ount<br>nber<br>res                       |   |          |   |  |   |  |

## Explanation of Responses:

1. These shares were withheld upon the vesting of restricted stock to pay tax withholding obligations.

## Remarks:

<u>/s/ Steven G. Anderson</u> <u>02/26/2013</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

<sup>\*</sup> If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).