UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549
FORM 4
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
( ) Check this box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue. See Instructions 1(b).
1. Name and Address of Reporting Person
ELKINS, RONALD C.
1611 Westminster Place
Oklahoma City, OK 73120

- Issuer Name and Ticker or Trading Symbol CryoLife, Inc. CRY
- 3. IRS or Social Security Number of Reporting Person (Voluntary)
- 4. Statement for Month/Year January 1998
- 5. If Amendment, Date of Original (Month/Year)
- 6. Relationship of Reporting Person(s) to Issuer (Check all applicable) (X) Director () 10% Owner () Officer (give title below) () Other (specify below)
- 7. Individual or Joint/Group Filing (Check Applicable Line)
  - (X) Form filed by One Reporting Person
  - ( ) Form filed by More than One Reporting Person

1. Title of Security	Tr		ion		ed of			5.Amount   Securi   Benefi   Owned	ties cially at	6.D  ect  (D)  Ind  ect	or   ir	of Indirect cial Ownership	
Common Stock		8/9 M		8,830		A	\$3.625	19,030		D			
Common Stock		8/9 F	1.1			i i		   		   	 		
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1.Title of Derivative Security	2.Con-  version  or Exer  cise  Price of  Deriva-  tive  Secu-  rity	3.  Trans                   	4. sactio	5.Number n   rivativ   rities   red(A)   posed c	of De re Secu Acqui or Dis f(D)	6.Da  cisa  Expi  Date  Day/  Date  Cisa  ble	te Exeruble and ration (Month/Year)   Expir - ation   - Date	7.Title and of Underly Securities Title and of Shares	Number	of Der.	i of Deriva  tive  Securities  Benefi  ficially  Owned at  End of  Month	Dir Indirec  ect Benefic  (D) Ownersh  or    Ind   ire   ct    (I)	ial

## Explanation of Responses:

(1) Option vests and becomes exercisable in two equal annual installments of 50% (12,500 shares) each on the first and second anniversary date of the Grant Date (May 5, 1996 and May 5, 1997).

SIGNATURE OF REPORTING PERSON

Ronald C. Elkins

DATE

February 6, 1998