

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 WASHINGTON, D.C. 20549  
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

( ) Check this box if no longer subject to Section 16.  
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

HEACOX, ALBERT E., PH.D.  
 c/o CryoLife, Inc.  
 1655 Roberts Boulevard, N.W.  
 Kennesaw, GA 30144

2. Issuer Name and Ticker or Trading Symbol

CRYOLIFE, INC.  
 CRY

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year

12/2000

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

( ) Director ( ) 10% Owner (X) Officer (give title below) ( ) Other  
 (specify below)

Vice President-Laboratory Operations

7. Individual or Joint/Group Filing (Check Applicable Line)

(X) Form filed by One Reporting Person  
 ( ) Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Code	4. Securities Acquired or Disposed of (Amount)	5. Price	6. Amount of Securities Beneficially Owned at End of Month	7. Nature of Indirect Beneficial Ownership (Dir or Indir)
Common Stock (1)	12-1-00	S	16,300	\$28.333333	45,000	(2)
Common Stock	12-18-00	F	1,350	\$33.333333	72,396	(3)
Common Stock	12-18-00	M	9,000	\$5.00		
Common Stock	12-4-00	G	300			

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date	7. Title and Amount of Underlying Securities	8. Price of Derivative Security	9. Number of Derivative Securities Beneficially Owned at End of Month	10. Nature of Indirect Beneficial Ownership (Dir or Indir)
Incentive Stock Option	\$5.00	12-18-00	M	9,000	(4) 6-15-01	Common Stock 9,000	N/A	0	

Explanation of Responses:

(1) All share amounts and prices have been adjusted to reflect a three-for-two stock split which was effective on December 27, 2000.

(2) The 45,000 shares are owned by Dr. Heacox's spouse as Virginia Heacox FBO Virginia Heacox, Trustee, or successor Trustees of the Virginia Heacox Living Trust under an agreement dated 10/29/99.

(3) The 72,396 shares are owned by Albert E. Heacox, Trustee, Albert E. Heacox Trust under an agreement dated 10/29/99.

(4) Options vest in five equal annual installments each beginning on 12-15-95.

SIGNATURE OF REPORTING PERSON

/s/ Albert E. Heacox  
Albert E. Heacox, Ph.D.

DATE

January 9, 2001