FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB Number: Estimated average burden hours per response: 0.5

OMB APPROVAL

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Holloway Jean F</u>						2. Issuer Name and Ticker or Trading Symbol CRYOLIFE INC [CRY]									Check a	II app Direc	licable) tor	Person(s) to Issuer 10% Owner			
(Last) (First) (Middle) 1655 ROBERTS BLVD., NW						3. Date of Earliest Transaction (Month/Day/Year) 03/05/2018										below	,		Other (specify below) l Counsel		
(Street) KENNES (City)	KENNESAW GA 30144				4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									G. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person						
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																					
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)						Execution Date,						ties Acquired (A) or I Of (D) (Instr. 3, 4 a			and Securi Benefi		ties cially I Following	6. Ownersh Form: Direc (D) or Indire (I) (Instr. 4)	t of Indire ct Benefic Owners	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
						Code	v	Amount		(A) or (D)	Price	, т	Transaction(s) (Instr. 3 and 4)			(iiisti. 4	+)				
Common Stock 03/05/2						2018 0		03/05/2018			6,782(1	1)	A	\$	0	53,599		D			
Common Stock 03/05/					5/2018	/2018 0		03/05/2018			1,022(2	2)	D	\$19.15		52,577		D			
			Table II -								sed of, onvertib					ned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deen Executio if any (Month/E	n Date,	4. Transa Code (8)		of Deriving Securing Acquire (A) or Disposof (D) (Instr.)	of I		5. Date Exercisable Expiration Date Month/Day/Year)		Amou Secul Unde Deriv		erlying vative urity (Instr. 3		tive ty 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	of Indir Benefic Owners ct (Instr. 4	Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	or Nur of	ount nber res							

Explanation of Responses:

- 1. Represents performance stock units granted on February 21, 2017 and earned at approximately 90% of target based on 2017 adjusted EBITDA. Fifty percent (50%) were issued on March 5, 2018. The remaining shares earned in connection with the February 2017 grant will vest and be issued as follows: 50% on 02/21/2019, and 50% on 02/21/2020, assuming continued employment on the relevant vesting
- 2. These shares were withheld upon the vesting of performance stock units to pay tax withholding obligations.

/s/ Jean Holloway

03/07/2018

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.