FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Add		g Person [*]	2. Issuer Name and Ticker or Trading Symbol CRYOLIFE INC [CRY]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Last)			3. Date of Earliest Transaction (Month/Day/Year) 11/08/2013	x	Director Officer (give title below) VP Reg. Affirs. and	10% Owner Other (specify below) Qual Assur.				
1655 ROBERTS BLVD., NW			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indi Line)	dividual or Joint/Group Filing (Check Applicable					
(Street) KENNESAW	GA	30144		x	Form filed by One Re Form filed by More the Person					
(City)	(State)	(Zip)								
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	Date Execution Date, (Month/Day/Year) if any		3. Transaction Code (Instr.		4. Securities Disposed Of and 5)			Beneficially	Form: Direct (D) or	of Indirect Beneficial
		(Month/Day/Year)	o) Code	v	Amount	(A) or (D)	Price	Owned Following Reported Transaction(s) (Instr. 3 and 4)	Indirect (I) (Instr. 4)	Ownership (Instr. 4)
Common Stock	11/08/2013		М		4,868	Α	\$8.7	99,582	D	
Common Stock	11/08/2013		F		4,277	D	\$ <u>9.9</u>	95,305	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g. nuts calls warrants ontions convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code (In		5. 6. Date Exercisable and Number of Expiration Date (Month/Day/Year) Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		ate	and 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option	\$8.7	11/08/2013		М			4,868	02/23/2008 ⁽¹⁾	02/23/2014	Common Stock	4,868	\$ 0	10,132	D	

Explanation of Responses:

1. Stock option vests 33 1/3% per year beginning on first anniversary of grant date.

Remarks:

/s/ David Fronk

11/12/2013

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.