SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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| OMB Number: | 3235-0287 | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|
| Estimated average burden | | | | | | | | |
| hours per response: | 0.5 | | | | | | | |

| Check this box if no longer subject | S |
|-------------------------------------|---|
| to Section 16. Form 4 or Form 5 | |
| obligations may continue. See | |
| Instruction 1(b). | |

TATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>LEE DAVID ASHLEY</u> | | 2. Issuer Name and Ticker or Trading Symbol ARTIVION, INC. [AORT] | | tionship of Reporting Pers all applicable) Director Officer (give title | 10% Owner Other (specify | | |
|---|---------|---|---|--|-----------------------------|--|--|
| (Last) (First) (Mi ARTIVION, INC. 1655 ROBERTS BLVD, NW | liddle) | 3. Date of Earliest Transaction (Month/Day/Year) 02/17/2022 | A | below) Executive VP, COO | below)) & CFO | | |
| (Street) KENNESAW GA 30144 (City) (State) (Zip) | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| | (4 | | | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following | 6. Ownership Form: Direct (D) or Indirect (I) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|---------------------------------|--|---|---|---|---|------------------|-------------------|--|---|---|--|
| | | | Code | v | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | (Instr. 4) | | |
| Common Stock | 02/17/2022 | 02/17/2022 | Α | | 8,574(1) | A | \$ <mark>0</mark> | 283,699 | D | | |
| Common Stock | 02/17/2022 | 02/17/2022 | F | | 1,291 ⁽²⁾ | D | \$17.5 | 282,408 | D | | |
| Common Stock | 02/17/2022 | 02/17/2022 | A | | 3,973 ⁽³⁾ | A | \$ <mark>0</mark> | 286,381 | D | | |
| Common Stock | 02/17/2022 | 02/17/2022 | F | | 1,223(2) | D | \$17.5 | 285,158 | D | | |
| Common Stock | | | | | | | | 22,560 | Ι | *Indirectsharesowned bySpouse(5,000),Shares toDAL Trust(17,560) | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| | | | (0.9.) P | , | | | , | ••••••• | | | •••••• | , | | | |
|---|---|--|---|------------------------------|---|-----|-----|--|---|-------|---|--|--|--|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | of | | 6. Date Exerc Expiration Da (Month/Day/Y | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |

Explanation of Responses:

1. Represents performance stock units granted on Feb 17, 2021. Fifty percent (50%) were issued on Feb 17, 2022. The remaining shares earned in connection with the Feb 2021 grant will be eligible to vest and be issued as follows: 25% on 02/17/2023, and 25% on 02/17/2024, assuming continued employment on the relevant vesting date.

2. These shares were withheld upon the vesting of performance stock units to pay tax withholding obligations.

3. Represents performance stock units granted on Feb 17, 2021. Hundred percent (100%) were issued on Feb 17, 2022.

/s/ David Ashley Lee

02/22/2022

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.