

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 3

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

1. Name and Address of Reporting Person
 LEE, DAVID ASHLEY
 1655 Roberts Blvd, NW
 Kennesaw, GA 30144
2. Date of Event Requiring Statement (Month/Day/Year)
 04/18/00
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Issuer Name and Ticker or Trading Symbol
 CryoLife, Inc.
 CRY
5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 Director 10% Owner Officer (give title below) Other
 (specify below)
 Vice President of Finance and Chief Financial Officer
6. If Amendment, Date of Original (Month/Day/Year)
7. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

1. Title of Security	2. Amount of Securities Beneficially Owned	3. Ownership Form: Direct(D) or Indirect(I)	4. Nature of Indirect Beneficial Ownership
Common Stock	1,887	D	
Common Stock	600	I	Joint with Spouse
Common Stock	1,600 (1)	I	by Parents

1. Title of Derivative Security	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Underlying Securities	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct(D) or Indirect(I)	6. Nature of Indirect Beneficial Ownership
Incentive Stock Option	(2) 6/16/00	Common Stock	5,000 \$ 3.50	D	
Incentive Stock Option	(3) 6/19/03	Common Stock	5,000 13.50	D	
Incentive Stock Option	(4) 6/09/05	Common Stock	5,000 12.75	D	
Incentive Stock Option	(5) 10/18/05	Common Stock	20,000 19.375	D	

Explanation of Responses:

- (1) The reporting person has power of disposition only and disclaims beneficial ownership of these shares. This report shall not be deemed an admission that the reporting person is the beneficial ownership of such securities for purposes of Section 16 or for any other purpose.
- (2) Exercisable in five equal annual installments of 1,000 shares each beginning on 12/16/95.
- (3) Exercisable in five equal annual installments of 1,000 shares each beginning on 12/19/98.
- (4) Exercisable in five equal annual installments of 1,000 shares each beginning on 12/09/00.
- (5) Exercisable in five equal annual installments of 4,000 shares each beginning on 4/18/01.

SIGNATURE OF REPORTING PERSON
 David Ashley Lee

DATE April 25, 2000