U.S. SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

[] Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities
Exchange Act of 1934, Section 17(a) of the
Public Utility Holding Company Act of 1935
or Section 30(f) of the Investment Company
Act of 1940

1. Name and Address of Reporting Person(1) ELKINS, RONALD C. M.D.			2. Issuer Name and Ticker or Trading Symbol CRYOLIFE, INC. CRY				6. Relationship of Reporting Person to Issuer (Check all applicable) 			
 (Last) (Fir 	st) (Middle)	i	Number o	ntification of Reporting if an Entity		tatemen onth/Ye			(give [] Othe title below)	
c/o CryoLite, Inc. 1655 Roberta Boulevard, N.W.			(Volunta	ary)	J1	uly, 20	01	 		
 (Street)			 				7. Individual or Joint/Group Filing			
Kennesaw GA 30144		 	 		Date of Original (Month/Year) 		<pre>L (Check applicable line) [X] Form Filed by One Reporting Person - [] Form Filed by More Than</pre>			
(City) (St	ate) (Zip)	i 							porting Person	
!	TABLE 1 NON-DER	IVATIVE	SECURI'	TIES ACQUIRED,	DISPOS	ED OF,	OR BENE	FICIALLY OWNED		
(Instr. 3)		tion (Ins	tion Code or Dispose (Instr. 8) (Instr. 3,		ci. En		ount of Se- 6. Owner- rities Benefi- ship allowed at Form: i of Month Direct astr. 3 and 4) (D) or Indirect (I)	7. Nature of In- direct Benefi- cial Owner- ship		
! 		code	I I	 	(D)	I I	 		(Instr. 4)	
Common Stock	7-26-01	s		2,000	D	\$40.03		33,656	D	
Common Stock	7-27-01	S	 	3,715	D	\$40.25	 		 	
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FORM 4 (CONTINUED) TABLE II -- DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED (E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

1. Title of Derivative 2	2. Conver- 3. Trans-	4. Trans- 5. Number of	6. Date Exer-	7. Title and Amount 8. Price
Security	sion or action	action Derivativ	e cisable and	of Underlying of
(Instr. 3)	Exercise Date	Code Securitie	s Expiration	Securities Deriv-
i i	Price of (Month/	(Instr. Acquired	(A) Date	(Instr. 3 and 4) ative
i i	Deriv- Day/	8) or Dispos		Secur-
	ative Year)	or (D)	Year)	ity
!				
1	Security	(Instr. 3		(Instr. 5)
	I	4, and 5)		-
_ I	I	I I	Date Expira-	Amount or
1	I		Exer- tion	Title Number of
1	1	Code V (A) (D) cisable Date	Shares
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ī	9.	Number of	10.	Ownership	11.	Nature of	ı
1		Derivative	1	Form of	1	Indirect	-
1		Securities	1	Derivative	1	Beneficial	1
1		Beneficially	1	Security:	1	Ownership	1
1		Owned at End	1	Direct (D)	1	(Instr. 4)	1
1		of Month	1	or Indirect (I)	1		-
1		(Instr. 4)	1	(Instr. 4)	1		1
1			1		1		1
1-			-				-
1			1		1		-
1-			-				-
1			1		1		-
1-			-				-
1			I		1		-
1-			-				-
1			I		1		-
-			-				-
			I		1		-
1-			-				-
			I		1		-

Explanation of Responses:

(1) Intentional misstatements or omissions of facts constitute Federal Criminal /s/ Ronald C. Elkins, M.D. August 9, 2001
Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Signature of Reporting Person Ronald C. Eklins, M.D.

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Note. File three copies of this form, one of which must be manually signed.

If space provided is insufficient, see Instruction 6 for procedure.

(Print or Type Responses)

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

August 9, 2001

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